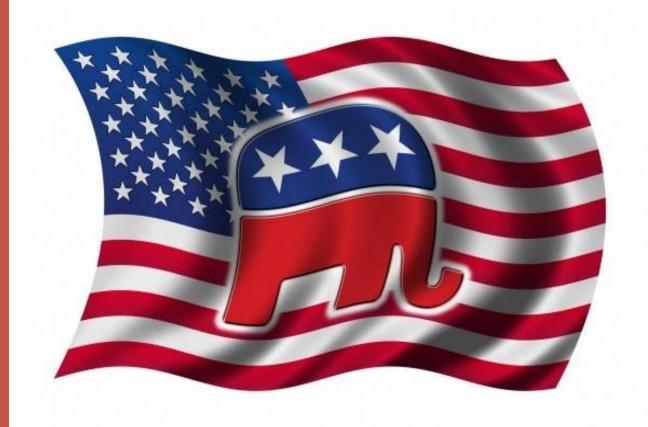
Climate Change Policy

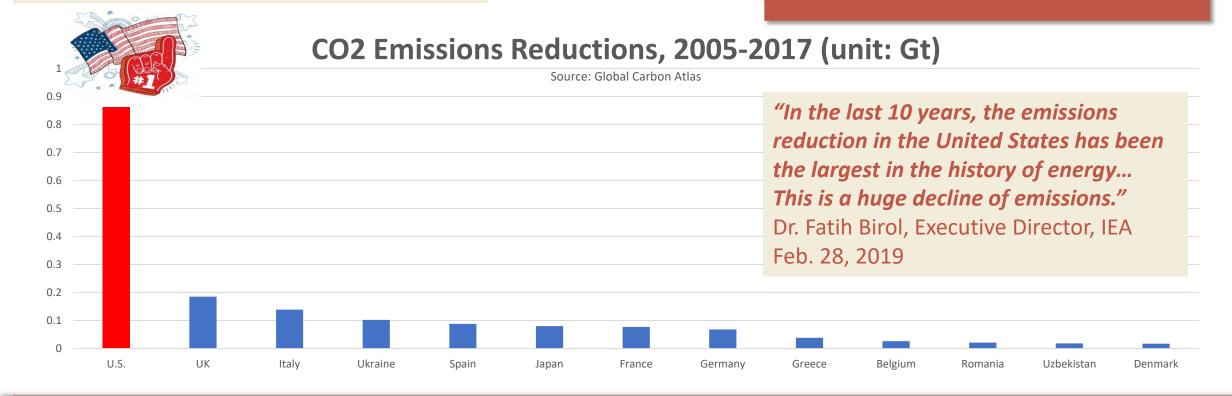
Myth vs Reality



U.S. Leads World:

Myth: America is behind - we need more government.

Fact: The United States has led the world in reducing carbon emissions.

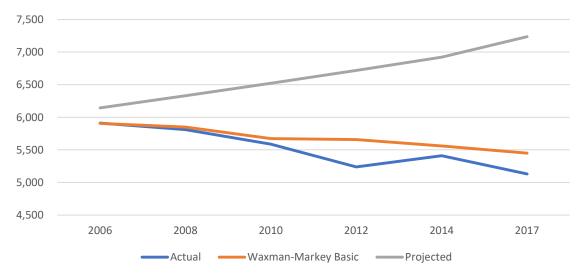


We have reduced more than the next 12 emission reducing countries combined.

Innovation vs. Regulation: Only One Reduces Emissions AND Lowers Costs

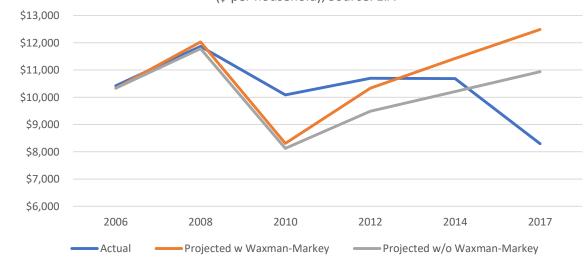
Waxman-Markey Emissions vs. Actual & Projected

(Million Metric Tons CO2); Source: EIA



Total U.S. Energy Expenditures

(\$ per household); Source: EIA





<u>Innovation and market-based GOP policies have</u> massively reduced emissions and energy costs.

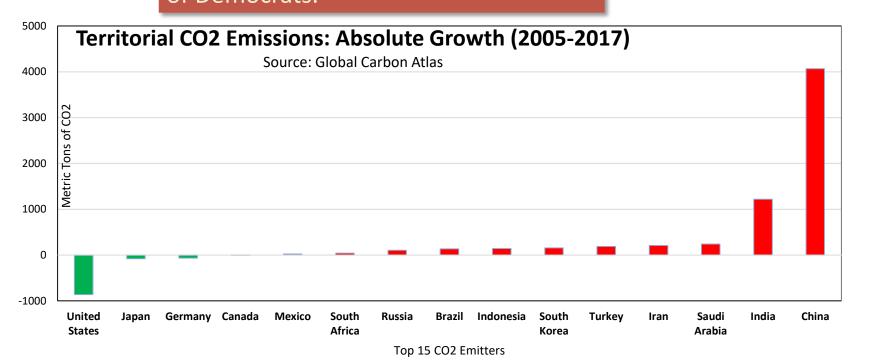
Paris = **Pollution**

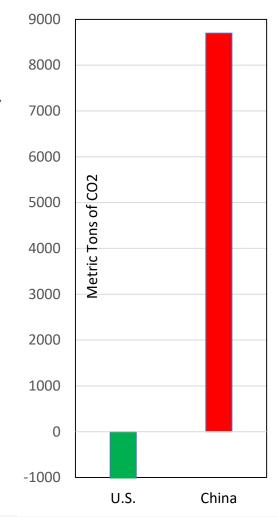
Myth: China is a global leader and a model for America.

CO2 Emissions Growth Under Paris (2005 – 2030)

Fact: China is undermining global efforts to address climate change to the praise of Democrats.

And Paris makes it worse!





Since 2005, for every ton of carbon reduced by the U.S., China increased its emissions by over 4.

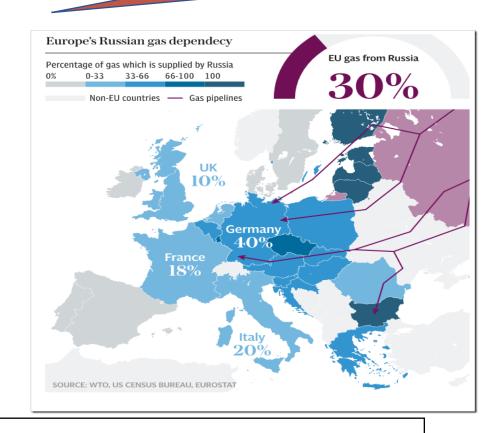
Under Paris, China plans to increase its emissions by another 50%.

U.S. Energy: Economic Security; National Security; Key to Reducing Global Emissions

- Russian natural gas exports to China have <u>47 percent</u>
 <u>higher</u> lifecycle GHG emissions than US LNG exports to
 China. Source: NETL, 2019.
- Russian natural gas exports to Europe have <u>41 percent</u>
 <u>higher</u> lifecycle GHG emissions than US LNG exports to
 Europe. Source: NETL, 2019.
- On average, Chinese coal mines emit <u>33 percent more</u> methane than the average U.S. mine. Source: EIA, 2014.
- U.S. oil production achieves high scores relative to many of its competitors when life cycle GHG emissions are considered. Source: Carnegie Endowment for International Peace, 2015.

Myth: You can solve climate if you just keep U.S. fossil fuels in the ground.

Fact: You <u>can't</u> solve climate <u>without</u> U.S fossil fuels.



Opposing cleaner U.S. fossil production is supporting dirtier Russian and Iranian fossil fuels

No Regrets Policies



Maintain U.S. emissions-reducing leadership without killing jobs



Increase U.S. competitiveness and grow our manufacturing base



Enhance U.S. national security and economic security



Endorse smart, effective adaptation polices that save taxpayers' money



GOP CLIMATE PRIORITIES

Innovation and accelerated overseas deployment of clean and affordable technologies

Promotion of cleaner, more efficient fossil fuels to meet global demand

Land, agriculture, and conservation policies that sequester emissions and bolster rural economies

Policies that allow States to develop programs specific to their own circumstances

NO Carbon des McCanthy Package Regulations

Phase I = Rolled Out Feb. 12; Phase II and III = Coming soon

